



Saint-Gobain Sekurit India Limited

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot No. 616 & 617, Village Kuruli,
Pune-Nashik Road, Chakan, Pune 410 501, Maharashtra

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NOTICE TO THE SHAREHOLDERS OF 51ST ANNUAL GENERAL MEETING, DIVIDEND INFORMATION AND BOOK CLOSURE

The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular Nos. 20/2020 dated May 5, 2020 and 09/2023 dated September 25, 2023 and other circulars issued in this respect ("Circulars") and further Securities and Exchange Board of India ("SEBI") vide its Circular dated October 7, 2023 ("SEBI Circular") has provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), accordingly, the companies are allowed to hold Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of Members at a common venue. Thus, in compliance with the Circulars, the AGM of the Company is being held through VC/OAVM.

The Notice is hereby given that the 51st Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") on Friday, July 26, 2024 at 11:00 a.m. IST to transact the business, as set out in the Notice of the AGM which is being circulated for convening the AGM.

In compliance with the aforesaid Circulars, Notice of the AGM along with the Annual Report 2023-24 will be sent only by electronic mode to those shareholders whose email addresses are registered with the Company/Depositories. Shareholders holding shares in dematerialized mode, are requested to register their email address and mobile numbers with their relevant depositories through their Depository Participant and shareholders holding shares in physical mode are requested to furnish details to the Company's Registrars and Transfer Agents, Link intime India Private Limited ("RTA"). The Annual Report along with Notice of 51st AGM for the financial year 2023-24 will also be available on the Company's website, https://www.sekuritindia.com/investor_information and on the website of the Stock Exchange, BSE Limited at www.bseindia.com, and on the website of KFin Technologies Limited ("KFintech") at <https://evoting.kfintech.com>.

Shareholders who have not registered their email addresses will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through remote e-voting or through e-voting system during the AGM. The manner of voting remotely for shareholders holding shares in dematerialized and physical mode are provided in the Notice to the shareholders.

The Board of Director at its meeting held on May 13, 2024, have recommended a dividend of ₹2/- per equity share. If the dividend as recommended by the Board of Directors is approved at the AGM, the payment of such dividend, subject to deduction of tax at source, will be made on or from Tuesday, July 30, 2024.

Shareholders whose shareholding is in electronic mode are requested to direct notifications about change of address and update about bank account details to their respective Depository Participant ("DP").

The Shareholders holding shares in physical folios are requested to take note that SEBI, vide its Circular dated March 16, 2023 (now rescinded due to issuance of Master Circular dated May 17, 2023) has mandated that with effect from April 1, 2024, dividend to shareholders shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature to RTA of the Company.

SEBI vide Circular dated November 17, 2023 has done away with the provision regarding freezing of folios not having PAN, KYC and nomination details to mitigate unintended challenges on account of freezing of folio.

In case you have not registered your email address and/or not updated your bank account mandate for receipt of dividend, please follow the below instructions:

Dematerialised Holding	Register/update the details in your demat account, as per the process advised by your DP
Physical Holding	Register/update the details in prescribed Form ISR-1 and other relevant forms with RTA available at https://linkintime.co.in/ and Company's website at https://www.sekuritindia.com/investor_information.html >Shareholder Information>Intimation to Shareholders

Shareholders may note that the Income Tax Act, 1961, ("the IT Act") as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company after April 1, 2020 shall be taxable in the hands of shareholders. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable us to determine the appropriate TDS rate as applicable, shareholders are requested to submit the following documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

For Resident Shareholders, taxes shall be deducted at source under Section 194 of the IT Act as follows-

Shareholders having valid PAN	10% or as notified by the Government of India
Shareholders Without PAN/ Invalid PAN/ PAN not furnished/ PAN not been linked with Aadhaar/Incorrect PAN details/PAN inoperative	20% or as notified by the Government of India

As per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted as above which is as per the provisions of Section 206AA of the Act. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/help/e-filing-link-aadhaar-faq>, FAQs issued by Government on linking of PAN and Aadhar.

However, no tax shall be deducted on the dividend payable to a resident individual if the total dividend to be received by them during Financial Year 2024-25 does not exceed ₹5,000/- and also in cases where shareholders provide Form 15G / 15H (Form 15H is applicable for resident individual shareholders aged 60 years or more) subject to conditions specified in the IT Act. Resident shareholders may also submit any other document as prescribed under the IT Act to claim a lower / Nil withholding tax. PAN is mandatory for shareholders providing Form 15G / 15H or any other document as mentioned above.

For Non-resident Shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 and other applicable sections of the IT Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable. However, as per Section 90 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") read with Multilateral Instrument ("MLI") between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail the benefits under the DTAA read with MLI, non-resident shareholders will have to provide the following:

- Copy of the PAN card allotted by the Indian Income Tax authorities duly attested by the shareholder or details as prescribed under rule 37BC of Income Tax Rule, 1962;
- Copy of Tax Residency Certificate ("TRC") for the FY 2023-24 obtained from the revenue/tax authorities of the country of tax residence, duly attested by the shareholder;
- Self-declaration in Form 10F;
- Self-declaration by the shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty;
- Self-declaration of beneficial ownership by the non-resident shareholder;
- Any other documents as prescribed under the IT Act for lower withholding of taxes if applicable, duly attested by the shareholder.

The Finance Act, 2021, has inter alia inserted the provisions of section 206AB of the IT Act with effect from July 1, 2021. The provisions of section 206AB of the IT Act require the deductor to deduct tax at higher of the following rates from amount paid/ credited to 'specified person':

- i. At twice the rate specified in the relevant provision of the Act; or
- ii. At twice the rates or rates in force; or
- iii. At the rate of 5%

The applicable tax rate shall be considered as per the IT Act on the dividend payment.

The 'specified person' means a person who has:

- a) not filed return of income for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 has expired; and
- b) subjected to tax deduction/collection at source in aggregate amounting to ₹50,000/- or more in each of such two immediate previous years.

The non-resident who does not have the Permanent Establishment is excluded from the scope of a specified person.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the IT Act @ 20% (plus applicable surcharge and cess) or rate provided in the relevant DTAA read with MLI, whichever is more beneficial subject to the submission of the above documents.

For this purpose, the shareholder may submit the above documents (PDF / JPG Format) by e-mail to saintgobaindivtax@linkintime.co.in or upload on the link <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>. The aforesaid declarations and documents need to be submitted by the shareholders on or before Friday, July 19, 2024.

No documents will be considered after Friday, July 19, 2024. We request you to kindly take note accordingly.

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, July 20, 2024 to Friday, July 26, 2024 (both days inclusive) for the purpose of the AGM and for the payment of dividend, subject to approval of the Members at the ensuing AGM of the Company.

The Notice of 51st AGM of the Company will be sent to the shareholders on their registered email addresses in due course.

For Saint-Gobain Sekurit India Limited

Girish T. Shajani
Company Secretary
Membership No. A 22547

Place: Pune
Date: June 30, 2024